

MINUTES OF THE CITIZENS FINANCE ADVISORY COMMITTEE (CFAC)
SHAKOPEE PUBLIC SCHOOLS

May 11, 2021

Quick Updates

Updates/Informational Items

1. May 10 Community Forum and Levy Follow Up:

The District held a community forum on May 10 to discuss financial challenges and projections moving forward. There are two paths the District could take: 1) Attempt to increase revenue with a voter approved operating levy. 2) Not attempt an operating levy and continue to make general fund budget cuts every few years in order to account for underfunding of public education at the state and federal level.

Discussion Items

1. Staffing Analysis:

An analysis was reviewed on Shakopee Schools historical spending by program dimension, employee benefits analysis and an analysis of the employer contribution to health insurance. The purpose of the analysis was to confirm budget projections based on a more thorough understanding of historical trends.

2. Expense Comparisons (Administration):

The group reviewed spending by category, including spending on administration. Shakopee Schools is among the lowest in comparable districts related to administration/district support spending.

3. Levy and Restoration Analysis:

The group had a discussion on a possible operating levy and various levy amounts for adjusted pupil unit, and the corresponding taxpayer impact.

CFAC Meetings 2021: The CFAC will continue to meet from 5:00 – 6:00 on the second Tuesday of every other month in 2021. Meetings will continue to be held online unless otherwise noted.

Tuesday, January 12, 2021 5:00 - 6:00 p.m.

Tuesday, March 9, 2021 5:00 - 6:00 p.m.

Tuesday, May 11, 2021 5:00 - 6:00 p.m.

Tuesday, July 13, 2021 5:00 - 6:00 p.m.

Tuesday, September 14, 2021 5:00 - 6:00 p.m.

Tuesday, November 9, 2021 5:00 - 6:00 p.m.

Upcoming Meetings: July 13, 2021

Adjourn 6:00 P.M.